

**PSB FINANCIAL CORPORATION**

	CPP Disbursement Date 02/27/2009	RSSD (Holding Company) 1109263	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$468	\$497	6.2%		
Loans	\$223	\$268	20.0%		
Construction & development	\$10	\$5	-44.0%		
Closed-end 1-4 family residential	\$30	\$35	15.7%		
Home equity	\$0	\$1	192.5%		
Credit card	\$1	\$1	-1.7%		
Other consumer	\$12	\$11	-10.0%		
Commercial & Industrial	\$31	\$48	57.1%		
Commercial real estate	\$93	\$117	25.6%		
Unused commitments	\$73	\$70	-3.6%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$135	\$133	-1.8%		
Asset-backed securities	\$0	\$0			
Other securities	\$52	\$40	-22.8%		
Cash & balances due	\$15	\$16	5.7%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$424	\$450	6.1%		
Deposits	\$394	\$420	6.5%		
Total other borrowings	\$26	\$26	0.0%		
FHLB advances	\$26	\$25	-0.6%		
Equity					
Equity capital at quarter end	\$44	\$47	7.2%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	9.4%	8.9%	--		
Tier 1 risk based capital ratio	14.4%	13.5%	--		
Total risk based capital ratio	15.3%	14.5%	--		
Return on equity <sup>1</sup>	2.5%	5.2%	--		
Return on assets <sup>1</sup>	0.2%	0.5%	--		
Net interest margin <sup>1</sup>	3.3%	3.4%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	127.1%	171.2%	--		
Loss provision to net charge-offs (qtr)	139.8%	3140.9%	--		
Net charge-offs to average loans and leases <sup>1</sup>	0.5%	0.0%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	0.2%	0.3%	0.0%	0.0%	--
Closed-end 1-4 family residential	3.5%	2.7%	0.3%	0.1%	--
Home equity	0.0%	0.0%	0.0%	0.0%	--
Credit card	0.1%	0.2%	1.4%	0.2%	--
Other consumer	1.8%	0.8%	0.3%	0.2%	--
Commercial & Industrial	1.0%	1.0%	0.4%	0.0%	--
Commercial real estate	0.6%	0.2%	0.0%	0.0%	--
Total loans	1.0%	0.7%	0.1%	0.0%	--